



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

***For immediate release
Chattanooga, TN***

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NAI Charter Continues Success in 2012

NAI Charter is pleased to announce completed commercial and industrial real estate transactions for 2012 in excess of \$24 million. David F. DeVaney, SIOR, CCIM and President, stated that NAI Charter closed over 55 commercial transactions involving 863,555 SF of space and 47.8 acres of land for a value of \$24,548,767.

NAI Charter sold or leased 15 warehouses and industrial properties totaling 608,094 SF for a value of \$3,813,930. Notable transactions in this sector included Tranco, Southern Metal Industries and Sunbelt Rentals.

NAI Charter also closed 19 office transactions totaling 91,161 SF for a value of \$7,796,192. Notable transactions included the Center of Sports Medicine, Chattanooga Autism, Comcast and Southern Health.

NAI Charter completed 18 retail transactions totaling 164,300 SF for a value of \$7,743,686. Notable transactions included Blue Sky, MD, ACE Cash Express, Region Bank and Chattanooga Airport Authority.

NAI Charter sold 6 land transactions totaling 47.8 acres for a value of \$1,312,500. Notable transactions included Doc Xpress, SunTrust Bank and City of Dayton.

NAI Charter's current property inventory is in excess of \$50 million dollars.

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. The 41-year old company has a staff of 7 full time brokers with 4 holding the SIOR designation, 4 holding the CCIM designation and 1 holding the MAI designation. NAI Charter also offers a full-service property management division, Charter Management Company.

Charter Management Company currently manages over 15 commercial properties totaling over 800,000 SF. The Charter Management team specializes in streamlining property operations through contractor/vendor discounts, fixed cost reduction and tenant satisfaction and retention.

NAI Charter is a member of NAI Global. NAI Global has members in over 325 cities and 55 countries and has an annual commercial and industrial transaction volume of \$45 billion dollars and is the world's largest managed real estate network.