

For Immediate Release

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## David F. DeVaney Elected to the Board of Trustees for the University of Chattanooga Foundation, Inc.



CHATTANOOGA, TN: September 3, 2019 – NAI Charter is pleased to announce that its President, David F. DeVaney, SIOR, CCIM has been elected to the Board of Trustees for the University of Chattanooga Foundation, Inc.

***“I am honored for the opportunity to serve on the UC Foundation. The University of Tennessee at Chattanooga is a great school and its growth and success is incredibly important to the growth and success of Chattanooga.”***

Born in Chattanooga, David grew up on Lookout Mountain and in 1988 joined NAI Charter, the real estate company his father, Chet DeVaney, founded in 1972. David has been involved with major projects and premier companies such as The Honors Golf Course, Coca-Cola Bottling Company United, Inc, BlueCross BlueShield of Tennessee, McKee, and Erlanger Medical Center. David’s knowledge of commercial real estate and involvement in the business community has put NAI Charter on the map as the “go-to” real estate firm which offers commercial sale, investments and property management services.

### NAI Charter

With deep Chattanooga roots spanning over 45 years, NAI Charter has a long-standing history of brokerage and management services throughout the Southeast. Chattanooga has turned to our team of full-service commercial real estate advisors for projects that have transformed the city. We possess the real estate expertise, market knowledge and innovative technology to provide the level of service expected from business executives. Two of our brokers hold the prestigious SIOR (Society of Industrial and Office Realtors) and CCIM (certified Commercial Investment Member) designations. That along with over 140 years of combined experience, shows we are one of the most qualified teams in the business. Charter Management Company is our in-house, full services commercial property management company with a \$50,000,000 portfolio totaling 35+ properties. To learn more, visit [www.naicharter.com](http://www.naicharter.com)

### More about the UC Foundation, Inc.

The University of Chattanooga Foundation, Inc. was formed in 1969 with a \$3 million

endowment that has, through conscientious stewardship, grown to represent assets in excess of \$200 million.

From the beginning, the foundation has supported academic initiatives and educational excellence at the University. The variety of support is exceptional, ranging from the Guerry Professorships for top faculty to funding the finest in arts and entertainment through the Patten Fine Arts Series. The foundation has supported equipment grants and loans for academic departments and provided matching funds for chairs of excellence. It has also worked to secure the best students through scholarships and honors programs.