



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

Contact: Jeff Jennings, CCIM 414 Vine Street
NAI Charter Real Estate Chattanooga, TN 37403
Phone 423 267 6549 www.naicharter.com
Fax 423 266 1432 jbj@charterre.com

NAI CHARTER Represents Gunbarrel Road Purchaser



Jeff Jennings, CCIM of NAI Charter Real Estate announces the purchase of raw land at 1529 Gunbarrel Road by Trust Federal Credit Union. Jennings represented the purchaser, who intends to develop a credit union on the site. The seller, BB&T, out of Winston-Salem, North Carolina was represented by Hank Wilson of New Venture Realty. The purchase price was \$225,000 and closing was handled by Bill Jones of Pioneer Title.

Trust Federal Credit Union is a federally chartered credit union with primary operations in Chattanooga, Tennessee. They service employees of Unum Corporation, Cigna Corporation and many smaller businesses. Trust Federal Credit Union is a not-for-profit financial institution owned by the members. Each member has an equal share in the credit union. Unlike banks, profits from the credit union's operations are reinvested in additional services to benefit the member, not used to satisfy Wall Street investors.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2009 the company completed over \$29 million in commercial and industrial transactions. The 38-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 350 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$40 billion dollars and is the world's largest managed real estate network.