



Commercial Real Estate Services, Worldwide.

**PRESS RELEASE**

***For immediate release***

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## **Tencarva Represented by NAI CHARTER on Building Purchase**

July 9, 2012: Jeff Jennings, CCIM of NAI Charter announces the acquisition of 4101 Cromwell Road by Tencarva Machinery Company. The first class 9,000sf flex space building sits on 1.5 acres and was purchased by the Greensboro, North Carolina based company for \$725,000.

The seller, Integrated Properties, LLC was represented by Lee Harper, CCIM of Grubb & Ellis Hudson. The seller developed the building in 2009 at the entrance to its Cromwell Yards Industrial Park near HWY 153 at Jersey Pike.

Tencarva, who was represented by Jeff Jennings, CCIM operates out of 21 locations across the southeast and mid-Atlantic regions. Tencarva provides pumps and associated equipment to Industrial and Municipal customers.

Tencarva has a broad list of clients in southeast Tennessee including Olin, Volkswagen, TVA, Bowater, Huber and Shaw.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2010 the company completed over \$34 million in commercial and industrial transactions. The 39-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 350 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$40 billion dollars and is the world's largest managed real estate network.