



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

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NAI CHARTER Sells Former Riverview Exxon

Jeff Jennings, CCIM of NAI Charter Real Estate Corporation announces the sale of the former Riverview Exxon located at 1211 Hixson Pike in the heart of Riverview.

The property was sold on December 14, 2010 and transfers from the previous owner Mike Crabtree to the purchaser, which is an LLC managed by Chuck Pruett. Mr. Pruett recently sold Greenlife Grocery to Whole Foods and has been a dominate player in the Riverview and North Chattanooga growth and revitalization over the past decade.

The new owner plans to redevelop the building and is still considering different design options.

Brian Kopet, President of Title Guaranty & Trust, handled the title work and closing.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2009 the company completed over \$29 million in commercial and industrial transactions. The 38-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 5 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 350 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$40 billion dollars and is the world's largest managed real estate network.