

For immediate release

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Charter Management Company Wins Friar's Branch Crossing Assignment



November 11, 2011: David F. DeVaney, SIOR, CCIM, and President of NAI Charter and Charter Management Company, LLC announce successfully winning the contract for property management of Friar's Branch Crossing, located at 6016 & 6020 Shallowford Rd. Orix Capital Markets, the property owner, have started renovations to the property that consist of both office and retail tenants which include; Miller Motte Technical College, Walgreens, H&R Block, Allen Kopet & Associates, Ankar's Express, and Nancy Moore State Farm. For information on leasing contact Arnold Farmer, SIOR, CCIM or Jeff Jennings, CCIM of NAI Charter.

ORIX Capital Markets, LLC is a fully-integrated, commercial real estate finance and investment company with over \$1 billion in assets and core businesses in real estate lending. They serve as the U.S. real estate investment arm of their investment-grade rated parent, ORIX Corporation (NYSE: IX).

Charter Management Company, subsidiary of NAI Charter, provides full-service property management programs customized on a property by property basis. CMC manages over 500,000 SF of commercial and industrial space in the Chattanooga area. For information on a property management proposal contact Carolyn Zappa, Property Manager or David F. DeVaney, SIOR, CCIM and President.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2010, the company completed over \$34 million in commercial and industrial transactions. The 38-year old company has a staff of 7 full-time brokers, 4 of them holding the SIOR designation, 4 holding the CCIM designation and 1 holding the MAI designation and a Property Management Division.

NAI Charter is a member of NAI Global. NAI has members in over 300 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$40 billion dollars and is the worlds largest managed real estate network.