

For Immediate Release

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NAI Charter Announces 2Q18 Completed Transactions

CHATTANOOGA, TN: July 2, 2018 – NAI Charter is pleased to announce completed commercial real estate transactions for the 2nd Quarter in excess of \$4.4 million. David F. DeVaney, SIOR, CCIM and President, stated that NAI Charter closed 11 commercial transactions involving 140,534 SF of space and 7.20 acres of commercial land.

Transactions:

- Chad Wamack completed three sales transactions: 1907 Crutchfield Ave (31,000 SF) for WH Burns Family, 2131 Polymer Drive (20,000 SF) for Dillard Partnership and 4249 Shallowford Road (1 ac) for Tenth Street Partners. Chad also had two lease transactions: 3200 N Hawthorne to Simplex Grinnell (13,700 SF) and 2835 Hickory Valley Rd for Dillard Partnership (19,260 SF).
- Arnold Farmer CCIM, SIOR completed three leases: 6025 Lee Hwy (2,064 SF) to Brandon Herndon Agency, 9453 Bradmore Lane (3,768 SF) to Scientific Games and 2103 Holiday Drive (4,656 SF) to Belhaven University.
- J. Bryan Rudisill, SIOR completed a 5,986 SF lease renewal at 4888 Cloud Springs Road.
- David DeVaney, CCIM, SIOR completed a sale of 6.2 acres at 6162 Enterprise Park Drive to Unifirst.

NAI Charter's current property inventory is in excess of \$60 million dollars.

About NAI Charter

Founded in 1972, NAI Charter is Chattanooga's premier commercial real estate service provider. Combined, our staff of 5 full-time brokers offers more than 100 years of experience! Three brokers hold the SIOR designation and two hold the CCIM designation. NAI Charter's national resourced and local knowledge help us exceed expectations by delivering finely tuned, premium services. We also offer a full-service property management division, Charter Management Company, whom currently manage 27 commercial properties totaling over 890,909 SF. To learn more, visit www.naicharter.com

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm providing a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. NAI Global has more than 400 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 7,000 local market professionals, managing in excess of over 425 million square feet of property. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world. To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com