

For Immediate Release

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## NAI Charter Completes Over \$47 Million in Transactions in 2016

CHATTANOOGA, TN – January 30, 2017 – NAI Charter is pleased to announce completed commercial and industrial real estate transactions in excess of \$47.1 million in 2016. David F. DeVaney, SIOR, CCIM and President, stated that NAI Charter has closed over 72 commercial transactions involving 685,148 SF of space and 357.86 acres of commercial land.

### Industrial

NAI Charter sold or leased 18 industrial properties totaling 460,162 SF for a value of \$10,939,208. Notable transactions included Bolts & Nuts, Trane, Simplex Grinnell and Yale Carolinas.

### Office

NAI Charter also sold or leased 23 office transactions totaling 137,761 SF for a value of \$11,351,549. Notable transactions included Gunbarrel Retina, Childcare Network, Belhaven University, Coca-Cola United and Vascular Institute.

### Retail

NAI Charter sold or leased 13 retail transactions totaling 60,259 SF for a value of \$5,076,575. Notable transactions included Breakout Games, FTO Kickboxing, Agape Math, and Orangetheory Fitness.

### Land

NAI Charter sold 17 land transactions totaling 357.86 acres for a value of \$17,778,548. Notable transactions included Coca-Cola United, Mountain View Acquisitions, Zaxby's and Speedway.

### Investment

NAI Charter sold 2 transactions totaling 26,966 SF for a value of \$1,980,000. Notable transactions included Ridgedale Baptist and High Street Apartments.

NAI Charter's current property inventory is in excess of \$70 million.

### About NAI Charter

Founded in 1972, NAI Charter is Chattanooga's premier commercial real estate service provider. Combined, our staff of 6 full-time brokers offers more than 100 years of experience! Four brokers hold the SIOR designation; four hold the CCIM designation; and one holds the MAI designation. NAI Charter's national resourced and local knowledge help us exceed expectations by delivering finely tuned, premium services. We also offer a full service property management division, NAI Charter Management Company whom currently manages 12 commercial properties totaling over 934,116 SF.

[www.naicharter.com](http://www.naicharter.com)