

For Immediate Release

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NAI Charter Continues to Deliver Results in 2014

CHATTANOOGA, TN – January 8, 2014 – NAI Charter is pleased to announce completed commercial and industrial real estate transactions of \$48,596,653 in 2014. David F. DeVaney, SIOR, CCIM and President, stated that NAI Charter has closed over 70 commercial transactions involving 685,000 SF of space and 27.3 acres of commercial land. This represents a 21% increase in sales volume from the previous year.

Industrial

NAI Charter sold or leased 23 warehouses and industrial properties totaling 519,123 SF for a value of \$12,092,503. Notable transactions included Woodbridge Foam, SmartFurniture, P&G and Simplex Grinnell.

Office

NAI Charter also sold or leased 23 office transactions totaling 97,455 SF for a value of \$6,492,181. Notable transactions included Lab Corp, Morgan Stanley, Spectra Energy and Southern Community Bank.

Retail

NAI Charter sold or leased 9 retail transactions totaling 57,595 SF for a value of \$4,616,306. Notable transactions included Larimar Spa, Chicken Salad Chick, CheckSmart and Battlefield Station.

Land

NAI Charter sold 12 land transactions totaling 27 acres for a value of \$7,839,000. Notable transactions included Speedway, Hamilton County and Dillard Construction.

NAI Charter's current property inventory is in excess of \$90 million dollars.

About NAI Charter

Founded in 1972, NAI Charter is Chattanooga's premier commercial and industrial real estate service provider with a staff of 7 full time brokers with 4 holding the SIOR designation, 4 holding the CCIM designation and 1 holding the MAI designation. NAI Charter also offers a full-service property management division, Charter Management Company.

Charter Management Company currently manages 15 commercial properties totaling over 800,000 SF. The Charter Management team specializes in streamlining property operations through contractor/vendor discounts, fixed cost reduction and tenant satisfaction and retention.

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