

## For Immediate Release

Contact: NAI Charter  
David F. DeVaney, SIOR, CCIM  
423.267.6549  
dfd@charterre.com

## NAI Charter Continues to Deliver Results in 2013

**CHATTANOOGA, TN – February 1, 2014** – NAI Charter is pleased to announce completed commercial and industrial real estate transactions of \$32,242,633 in 2013. David F. DeVaney, SIOR, CCIM and President, stated that NAI Charter has closed over 70 commercial transactions involving 685,000 SF of space and 27.3 acres of commercial land. This represents a 21% increase in sales volume from the previous year.

### **Industrial**

NAI Charter sold or leased 23 warehouses and industrial properties totaling 519,123 SF for a value of \$12,092,503. Notable transactions included Woodbridge Foam, SmartFurniture, P&G and Simplex Grinnell.

### **Office**

NAI Charter also sold or leased 23 office transactions totaling 97,455 SF for a value of \$6,492,181. Notable transactions included Lab Corp, Morgan Stanley, Spectra Energy and Southern Community Bank.

### **Retail**

NAI Charter sold or leased 9 retail transactions totaling 57,595 SF for a value of \$4,616,306. Notable transactions included Larimar Spa, Chicken Salad Chick, CheckSmart and Battlefield Station.

### **Land**

NAI Charter sold 12 land transactions totaling 27 acres for a value of \$7,839,000. Notable transactions included Speedway, Hamilton County and Dillard Construction.

NAI Charter's current property inventory is in excess of \$90 million dollars.

### **About NAI Charter**

Founded in 1972, NAI Charter is Chattanooga's premier commercial and industrial real estate service provider with a staff of 7 full time brokers with 4 holding the SIOR designation, 4 holding the CCIM designation and 1 holding the MAI designation. NAI Charter also offers a full-service property management division, Charter Management Company.

Charter Management Company currently manages 15 commercial properties totaling over 800,000 SF. The Charter Management team specializes in streamlining property operations through contractor/vendor discounts, fixed cost reduction and tenant satisfaction and retention.

[www.naicharter.com](http://www.naicharter.com)

[www.chartermanagementco.com](http://www.chartermanagementco.com)

Partial list of our 2013 Clients

