

For Immediate Release

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NAI Charter Represents BlueCross BlueShield of Tennessee in the Sale of 210 Acres of Riverfront Property

CHATTANOOGA, TN - January 22, 2018 - David F. DeVaney, President of NAI Charter, is pleased to announce that NAI Charter represented BlueCross BlueShield of Tennessee in the sale of 210 acres of riverfront property within the city limits of Chattanooga to the buyer, Riverton, LLC.

"We found the right developer for what, I believe, is one of the most important residential and mixed-use tracts for Chattanooga's future development", said David DeVaney of NAI Charter. "This sale is the latest of several recent transactions we have been involved in, demonstrating a clear demand and excitement for the Chattanooga area.

The property is located off Hixson Pike and consists of five parcels totaling 210 Acres. The topography offers excellent vistas and multiple building sites with 3,300 feet of Tennessee River frontage.

About NAI Charter

Founded in 1972, NAI Charter is Chattanooga's premier commercial real estate service provider. Combined, our staff of 5 full-time brokers offers more than 100 years of experience! Three brokers hold the SIOR designation and two hold the CCIM designation. NAI Charter's national resourced and local knowledge help us exceed expectations by delivering finely tuned, premium services. We also offer a full-service property management division, Charter Management Company, whom currently manage 28 commercial properties totaling over 1,195,406 SF. To learn more visit www.naicharter.com

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 400 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 7,000 local market professionals, managing in excess of over 425 million square feet of property. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

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