

## For Immediate Release

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### NAI Charter Brokers \$4 Million Dollar Industrial Sale at 7801 Lee Highway

**CHATTANOOGA, TN - November 12, 2018** – Chad Wamack of NAI Charter, is pleased to announce the sale of 7801 Lee Highway to buyer, ATN Hoelzel LP. The property located just off Amnicola Highway sold for \$4,000,000 on November 5, 2018.

The property consists of two buildings totaling 90,000 SF on 10 acres. The new owner plans to occupy the majority of the facility after significant improvements and upgrades have been made. Construction is scheduled to start mid-2019. Volkswagen occupies a portion of the building and will remain as a tenant.

"ATN is an excellent fit for this industrial facility as an owner user," said Chad Wamack of NAI Charter. "This transaction highlights the demand for quality industrial product in a market place that has limited supply."

"The cornerstone of NAI Charter is industrial warehouse and corporate services," said NAI Charter President David F. DeVaney, SIOR, CCIM. "We are pleased we were able to make this transaction a win-win for both buyer and seller."

To view a video of this property, [click here](#).

#### About NAI Charter

Founded in 1972, NAI Charter is Chattanooga's premier commercial real estate service provider. Combined, our staff of 5 full-time brokers offers more than 100 years of experience! Three brokers hold the SIOR designation and two hold the CCIM designation. NAI Charter's national resourced and local knowledge help us exceed expectations by delivering finely tuned, premium services. We also offer a full-service property management division, Charter Management Company, whom currently manage 27 commercial properties totaling over 890,909 SF. To learn more visit [www.naicharter.com](http://www.naicharter.com)

#### About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 400 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 7,000 local market professionals, managing in excess of over 425 million square feet of property. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

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