

For immediate release
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NAI Charter sells UPS terminal to CarMax



David F. DeVaney, CCIM, SIOR, President of NAI Charter is pleased to announce that NAI Charter has brokered the sale of the former Overnite Truck Terminal to CarMax (NYSE: KMX). Overnite built the terminal on 8.9 acres in 1968. Overnite was subsequently purchased by UPS (NYSE: UPS). The purchase price was \$5,500,000 and Chicago Title in Richmond Va. was the escrow and closing agent. CarMax is a Fortune 500 company and for the last 5 years has been recognized by Fortune as 100 best companies to work for. CarMax was founded in Richmond, Va. in 1993 and now has over 100 locations and has sold over 2 million cars.

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2008, NAI Charter completed over \$24 million in transactions. The 37 year old company has a staff of 5 full-time brokers, four of them holding the SIOR designation and five holding the CCIM designation. NAI Charter is a member of NAI Global. NAI Global has members in over 350 cities worldwide and a transaction volume of over \$40 Billion Dollars and is the largest managed network of real estate service providers. NAI Charter has the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach.