

# NAI Charter

Commercial Real Estate Services, Worldwide.

**PRESS RELEASE**

***For immediate release***

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## **Maclellan Foundation Purchases Downtown Property**



**Chattanooga, Tennessee,  
December 3, 2008.**

David F. DeVaney, SIOR, CCIM, President of NAI Charter Real Estate is pleased to announce the sale of the Market Center office building for an undisclosed price. Market Center is a 4 story class A office building developed by Chattanooga Land Company in 2001. The Maclellan Foundation leased space in the

building in 2005 and recently expanded in the building. The purchase included the 120 space parking lot and the 2,500 sf Burchay's Building.

*NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2007, NAI Charter completed over \$24 million in transactions. The 36 year old company has a staff of five full-time brokers, four of them holding the SIOR designation and three holding the CCIM designation. NAI Charter is a member of NAI Global. NAI Global has members in over 350 cities worldwide and a transaction volume of over \$40 Billion Dollars. NAI Charter has the ability to service client's real estate needs literally anywhere in the world.*