



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

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NAI CHARTER Completes Sale of property in Dalton, GA with AUCTION.COM



July 12, 2010: Chad Wamack of NAI Charter, announces that he has completed the sale of a building located at 2004 Chatsworth Hwy Dalton, GA in conjunction with REDC / AUCTION.COM & Jones Lang LaSalle. The property was a real estate owned asset of Suntrust Bank and sold at auction.

Responding to the growing need for liquidated commercial property and real estate owned (REO) portfolios, Jones Lang LaSalle, a financial and professional services firm, paired its Value Recovery Services with REDC's auction capabilities, according to a corporate release.

REDC was established in 1990 and is the leading Real Estate Auction firm in the country. The company has developed a dominant position in its industry by selling more than \$6 billion in Real Estate assets at auction since May 2007. REDC's primary clients are large financial institutions. Information about REDC auctions is available on www.auction.com. REDC is a Stone Point Capital company.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2009 the company completed over \$29 million in commercial and industrial transactions. The 38-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 300 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$40 billion dollars and is the world's largest managed real estate network.