

# NAI Charter

Commercial Real Estate Services, Worldwide.

PRESS RELEASE

**For immediate release**

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## NAI Charter Assists Coca-Cola Bottling Company United East in Expansion



**Chattanooga, TN, September 26, 2007.** David F. DeVaney, SIOR, CCIM, President of NAI Charter Real Estate is pleased to announce that his company has successfully completed an acquisition assignment on behalf of Coca-Cola Bottling United. Coca-Cola Bottling United retained Mr. DeVaney to assist in

acquiring property adjacent to their plant on Amnicola Highway. After extensive review of properties nearby, Coke United focused in on the property located 909 Creekside Road, previously owned by Ice Makers, Inc.. The property was acquired for an undisclosed price with the building being 5, 584 SF on approximately one acre of land. Ross Schram of Baker Donelson, representing Coca-Cola as their attorney in the transaction and Title Guaranty & Trust was the escrow agent.

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2006, NAI Charter completed over \$31 million in transactions. The 35 year old company has a staff of seven full-time brokers, five of them holding the SIOR designation and five holding the CCIM designation. NAI Charter is a member of NAI Global. NAI Global has members in over 350 cities worldwide and a transaction volume of over \$40 Billion Dollars. NAI Charter has the ability to service client's real estate needs literally anywhere in the world. NAI provides commercial real estate services to both local and global clientele.