



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

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Applied Industrial Technologies Expands/Relocates



Chattanooga, TN, October 30, 2007. David F. DeVaney, CCIM, SIOR is pleased to announce he has successfully leased the building located at 4136-A Jersey Pike to Applied Industrial Technologies. The company is expanding and relocating into 8750 SF. The property is owned by Keystone Properties and is part of a 22,000 SF flex space building.

Applied has executed a long term lease worth over approximately \$300,000.

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2006, NAI Charter completed over \$31 million in transactions. The 35 year old company has a staff of seven full-time brokers, five of them holding the SIOR designation and five holding the CCIM designation. NAI Charter is a member of NAI Global. NAI Global has members in over 350 cities worldwide and a transaction volume of over \$40 Billion Dollars. NAI Charter has the ability to service client's real estate needs literally anywhere in the world. NAI provides commercial real estate services to both local and global clientele.