



PRESS RELEASE

Commercial Real Estate Services, Worldwide.

For immediate release

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Rossville Avenue Light Industrial Property Sold



Chattanooga, TN, August 31, 2007.

James G. Fitzpatrick, SIOR, MAI, CCIM of Charter Real Estate is pleased to announce the successful sale at \$510,000 of the GBK Enterprises, LLC building at 1919 Rossville Avenue. The 0.84 acre lot was improved with a masonry and metal building containing approximately 26,500 SF. While NAI Charter served as the listing agent, the property was brokered through Bo

Avel of The Raines Group. The sale was closed at First Title Insurance Company.

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2006, NAI Charter completed over \$31 million in transactions. The 35 year old company has a staff of seven full-time brokers, five of them holding the SIOR designation and five holding the CCIM designation. NAI Charter is a member of NAI Global. NAI Global has members in over 350 cities worldwide and a transaction volume of over \$40 Billion Dollars. NAI Charter has the ability to service client's real estate needs literally anywhere in the world. NAI provides commercial real estate services to both local and global clientele.