



Commercial Real Estate Services, Worldwide

PRESS RELEASE

For immediate release

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Yale Carolinas Expands in Chattanooga with NAI Charter Brokered Lease



YALE CAROLINAS

David DeVaney, SIOR, CCIM and Jeff Jennings, CCIM, both of NAI Charter Real Estate Corporation announce a successful long term lease transaction between Dillard Partnership as Landlord and Yale Carolinas as Tenant.

Dillard Partnership was represented by David DeVaney in the leasing of their 16,800sf first-rate facility located in the Bonnyshire Industrial Park at 7442 Bonnyshire Drive. Originally developed by the current owners in 2006, the facility sits on 2 acres and is currently configured with 2,500sf of office/showroom space, which will be expanded for Yale Carolinas.

Jeff Jennings represented Yale Carolinas in the transaction that will allow the tenant to expand its current square footage in Chattanooga by 62% while also adding additional acreage. Yale Carolinas is an industry leader in the forklift business with 9 branches in 6 states across the Southeast. The company is an authorized dealer for Yale which is a pioneer in material handling. Yale Materials Handling Corporation is a global organization and is part of the NACCO Materials Handling Group (NMHG). NMHG is the largest producer of lift trucks in the United States and the third largest worldwide with \$1.5 billion in revenues.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2009 the company completed over \$29 million in commercial and industrial transactions. The 38-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 325 cities and 55 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$40 billion dollars and is the world's largest managed real estate network.