

# NAI Charter

Commercial Real Estate Services, Worldwide.

PRESS RELEASE

**For immediate release**

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## NAI CHARTER SELLS PREMIER MANUFACTURING FACILITY



**Chattanooga, TN, May 31, 2007.** David F. DeVaney, CCIM, SIOR, President of NAI Charter Real Estate, is pleased to announce it has recently sold the former Graco Manufacturing facility located at 4140 Jersey Pike. The sales price was \$1,850,000. The buyer is Ken Smith Auto Parts with Jason Armour of Armour Real Estate represented the buyer. The facility is 43,776 SF on 4.75

acres. The property has over 960 feet of frontage on Highway 153. The facility has two 10 ton cranes and three 5 ton cranes with superb ceiling heights.

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2006, NAI Charter completed over \$31 million in transactions. The 35 year old company has a staff of seven full-time brokers, five of them holding the SIOR designation and five holding the CCIM designation. NAI Charter is a member of NAI Global. NAI Global has members in over 350 cities worldwide and a transaction volume of over \$40 Billion Dollars. NAI Charter has the ability to service client's real estate needs literally anywhere in the world. NAI's services include multi-site acquisitions and dispositions, sublease, tenant representation, lease administration and audit, investment services, due diligence and related consulting and advisory services.